



## EXPRESSION OF INTEREST (EOI) FOR INTERNATIONAL INSURERS / REINSURERS FOR VEDANTA LIMITED (CAIRN OIL AND GAS) ASSET INSURANCE POLICY 2021-22

Cairn Oil & Gas, Vedanta Ltd is an active explorer, developer, and operator of oil and gas fields across India. Cairn has an ambitious vision to produce 50% of India's domestic crude oil production. To realize this vision, Cairn has expanded its footprint across India and currently holds a diverse portfolio of total 58 blocks and is planning execution of multiple well construction projects. With this EOI, Cairn, Oil & Gas intends to short list names of experienced contractors / consortiums with proven capabilities and demonstrated performance in similar requirement to express their interest in prequalification to participate in Competitive Bidding Process for ASSET INSURANCE POLICY 2021-22

With this EOI, Cairn Oil & Gas intends to short list names of experienced International Insurers / Reinsurers for placement of their ASSET INSURANCE POLICY 2021-22

Following are pre- qualification criteria for bidding for this tender

## **Asset Insurance Cover:**

- 1. Minimum S&P rating of "A-"
- 2. Minimum of 3 years' experience as Reinsurers for Oil & Gas E&P companies.
- 3. Should have led the operational insurance cover for at least 10 Oil & Gas companies.
- 4. Should have participated as reinsurers for at least 1 Indian Oil & Gas company.

## Participants are requested to submit the following pre-qualification documents as a minimum:

- 1. Letter of interest clearly indicating the project reference and detailed company organizational structure / information.
- 2. Details of the consortium (if applicable) for executing above scope
- 3. Company profile
- 4. Organization Set-up
- 5. Latest Annual report / Balance sheet
- 6. List of clients serviced as lead reinsurers / insurers in the Oil & Gas industry (Indian and international clients)
- 7. Claims handled & settled in last 5 years in Oil & Gas industry.

The interested International Insurers/Reinsurers who fulfil all the criteria listed above should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EOI listing on the Cairn Website i.e. <a href="http://www.cairnindia.com">http://www.cairnindia.com</a> and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn's e Sourcing Platform). The International insurers / reinsurers would be requested, as a minimum, to submit the documents and details for prequalification as detailed out above via Smart Source within Ten (10) days of publication of this invitation for Expression of Interest.

Website Media